

Bora Pharmaceuticals Co., Ltd.

Sustainable Development Committee Charter

Article 1. Purpose of adoption and scope of application

In order to strengthen the Company's awareness of corporate social responsibility and strengthen the actions related to sustainable development, Bora Pharmaceuticals Co., Ltd. (hereinafter referred to as the "Company") has established a Sustainable Development Committee (hereinafter referred to as the "Committee") to be responsible for the environmental, Social, and Corporate Governance (ESG) oriented issues, and established the Charter.

Article 2. Scope of application

Except as otherwise provided by law and regulation or by the Charter, matters concerning the duties of independent supervisors of the Company shall be as set out herein.

Article 3. Composition of the Committee

The Committee shall have four members based on the actual needs. The Committee Chairman and members are all directors appointed by the Board of Directors or members of the Company, and the Company's Chairman is designated as the Committee Chairman, who may be reappointed with the approval of the Board of Directors when necessary.

The Committee members shall hold office, unless otherwise specified by law or regulation or by the Company's Articles of Incorporation or rules, from the date of resolution of the Board Meeting until the expiration of the term of office of a Director, the resignation of a Director from the Committee or their office, or a resolution by the Board of Directors to replace the original Director Committee members, whichever comes first. The Committee members' term of office shall be decided in response to the term of office of directors, and may be re-elected.

Article 4. Authority

In order to assist in the promotion of corporate social responsibility and the improvement of corporate governance, and to realize the purpose of sustainable operation, the Committee's duties shall include the following matters:

- I. Formulate the goal, strategy and direction of corporate social and sustainable development, and formulate management guidelines and concrete promotion plans.
- II. Data collection for sustainable development and ESG annual goals and implementation.
- III. Followup, review and revision of the implementation and effectiveness of sustainable development.
- IV. Other matters related to the sustainable development of ESG as resolved by the Board of Directors.

The matters suggested by the Committee shall be transferred to each strategic taskforce and the Sustainable Development Execution Office (hereinafter referred to as the "Executive Office") for resolution.

Article 5. Taskforce

The head of the relevant department is the convener of each taskforce under the Committee, and the relevant personnel are assigned as executive personnel, responsible for contacting, communicating and coordinating the matters under the control of the taskforce and compiling the relevant information about the taskforce's functions.

The taskforce shall evaluate each issue in accordance with the principle of materiality, and raise the progress of the goal completion and whether there are any matters requiring amendment at the Sustainable Development Committee meeting every six months.

Minutes of the taskforce and the Sustainable Development Committee meetings shall be submitted to the Committee Chairman for approval. Each taskforce shall submit the proposals with respect to the motions referred to in the preceding Article or programs suggested by the Sustainable Development Committee to the Sustainable Development Committee for collection and dissemination of information, and may bring relevant personnel to attend the meeting to report as necessary.

Article 6. Meeting Convening and Notice

The Committee shall meet once every six months in principle. The meeting may be flexibly adjusted when necessary, but shall be convened at least once a year. The reason for convening the Committee meeting shall be specified and notified to each independent director seven days in advance. Except in case of emergency. The Committee meeting shall be convened by the Committee Chairman as the convener. When the convener is on leave or for any reason unable to convene a meeting, the convener shall designate another member to serve as the deputy. If the convener does not make such an appointment, one member of the Committee shall be elected by and from the other members of the Committee to serve as convener. The Committee may invite managers from relevant departments, internal auditors, CPAs, legal advisors, or other professional personnel of the Company to attend meetings and provide necessary information.

Article 7. Parliamentary Rules

At the meeting of the Committee, the Company shall provide an attendance book for the attending members to sign and for reference. The Committee members shall attend all meetings of the Committee in person. If a member cannot attend a session in person, he/she may appoint a proxy to attend the meeting on behalf of him/her. Members participating in a video conference shall be deemed attending the meeting in person. When a member of the Committee appoints another member to attend a meeting as a proxy, the member shall notify the Sustainable Development Committee in person and explain the reason for absence, the name of the proxy and the scope of authorization. A resolution, unless otherwise provided by laws and regulations or the Company's Articles

of Incorporation, may be adopted by more than half of the Committee members present at a meeting attended by a majority of the whole members. If no objection is raised upon the chair's inquiry, the resolution shall be deemed to have been passed, with the effect as same as a poll.

Article 8. Meeting items

Minutes shall be prepared of the discussions at the Committee meeting. The meeting minutes shall record the following:

- I. Term, time and place of the meeting.
- II. Name of the chair.
- III. Attendance of members at the meeting, specifying the names and number of members present, excused, and absent.
- IV. Names and titles of those attending the meeting as nonvoting participants.
- V. Name of minutes taker.
- VI. Matters reported on.
- VII. Matters for discussion: Summary, objections, or reservations made by the Committee members, experts, and other personnel.
- VIII. Extempore motions: Name of the mover, and summary, objections, or reservations made by the Committee members, experts, and other personnel.
- IX. Other matters required to be recorded.

The attendance book shall constitute a part of the meeting minute. If a video conference is convened, the video and audio data shall be an integral part of the meeting minutes.

The minutes of the meeting shall bear the signature or seal of both the chair and the minutes taker. A copy of the minutes shall be distributed to each member within 20 days after the meeting and kept for at least 7 years. The production and distribution of the meeting minutes referred to in Paragraph 1 may be done in an electronic form.

Article 9. Sustainable Development Execution Office

The Execution Office assists the Committee in the execution of the following matters:

- I. Responsible for convening meetings, arranging agendas, compiling data, arranging meeting minutes, and following up on the instruction given at the meeting.
- II. Coordinate across taskforces and departments to announce and communicate the Company's sustainable development strategies and various plans.
- III. Assist in the compilation and edition of internal and external information for the implementation of the annual sustainable development report, and submit it to the Committee for review.
- IV. Other matters assigned by the Committee.

Article 10. Recruitment of professionals

The Committee may, by resolution, appoint attorneys-at-law, CPAs or other senior professionals to provide advice, and provide consultations on the matters related to the Committee's authority.

Article 11. Implementation

The Charter, and the amendments hereto, shall be implemented after the approval resolved by the Board of Directors.